

---

**Raiffeisenbank a.s.**

---

---

**Investor report - information about Cover Pool**

---

as of 31.3.2019

## Covered Bonds Key Facts

<b>Total Outstanding [CZK eq.]:</b>	<b>24 959 181 239</b>
here of CZK denominated bonds:	0
here of EUR denominated bonds:	24 959 181 239

### Overcollateralization

Current Overcollateralization:	106,2%
Overcollateralization consistent with current rating:	0,0%

### Credit Ratings (Moody's)

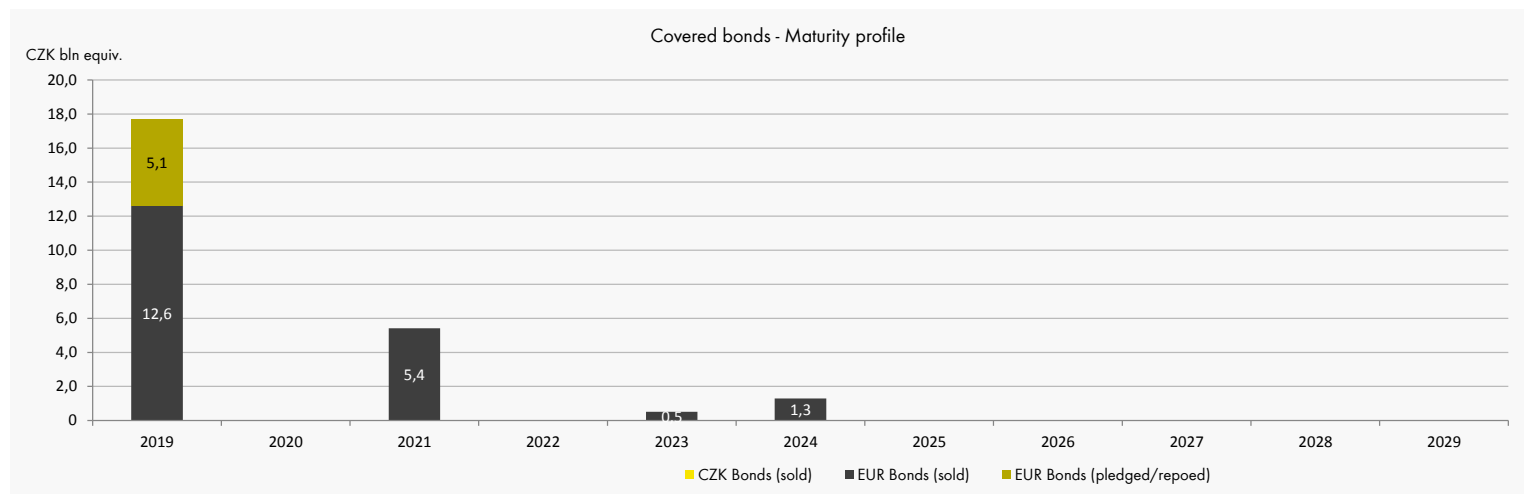
Issuer's Rating	Baa1
CB Rating	Aa3

## Cover Pool Key Facts

<b>Asset balance [CZK] :</b>	<b>51 473 979 193</b>
here of CZK denominated mortgages	51 473 979 193
Average loan balance :	1 615 326
Number of loans :	31 866
Number of borrowers :	30 270
Number of properties :	34 699
WA remaining term (in months) :	253
WA seasoning (in months) :	57

Loans to Employees	3,22%
Borrower concentration: 10 largest borrowers	0,45%
WA Margin on Fixed Rate Loans	1,29%
WA Interest Rate on Fixed Rate Loans	2,26%
Loans in Arrears > 90 days	0%
WA indexed LTV	54,2%

## Covered Bonds Overview



## Covered Bonds Detail

ISIN	Currency	Issue Date	Maturity Date	Issued Amount	Sold Amt	Pledged/Repoed Amt	Retained Amt	Coupon	Interest Rate Type
XS1132335248	EUR	5.11.2014	5.11.2019	700 000 000	489 000 000	197 744 000	13 256 000	0,75%	Fixed
XS1574150261	EUR	8.3.2017	8.3.2021	300 000 000	210 000 000	0	90 000 000	0,50%	Fixed
XS1574149842	EUR	8.3.2017	8.3.2022	300 000 000	0	0	300 000 000	0,63%	Fixed
XS1574150857	EUR	8.3.2017	8.3.2023	300 000 000	20 000 000	0	280 000 000	0,88%	Fixed
XS1574151236	EUR	8.3.2017	8.3.2024	300 000 000	50 000 000	0	250 000 000	1,13%	Fixed

Note: ISIN XS1132335248 tapped by EUR 200 mio in 2016/07

## CRR eligibility

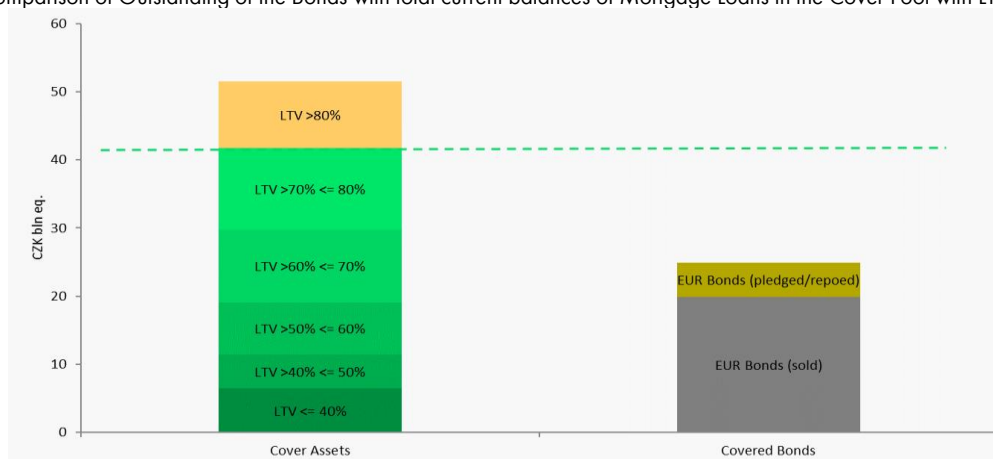
Covered Bonds issued by Raiffeisenbank a.s. are subject to treatment according to **Article 161(1)(d)** of the CRR and therefore are less capital consumptive for potential investors.

**Article 129** of the CRR sets out requirements on the collateral of covered bonds which are subject to preferential treatment, relevant eligibility criteria for assets in cover pool of the Bonds are:

(i) (mortgage) loans secured by residential property up to the lesser of the principal amount of the liens that are combined with any prior liens and 80 % of the value of the pledged properties (the 80 per cent. LTV Limit) pursuant to **Article 129(1)(d)(i)** of the CRR

(ii) alternative eligible assets specified in **Article 129(1)(a) to (c)** of the CRR (the Alternative Assets).

- This condition (i) is ensured by comparison of Outstanding of the Bonds with total current balances of Mortgage Loans in the Cover Pool with LTV limit **below or equal to 80 per cent.:**



- Cover pool doesn't contain any alternative eligible assets as of 31.3.2019

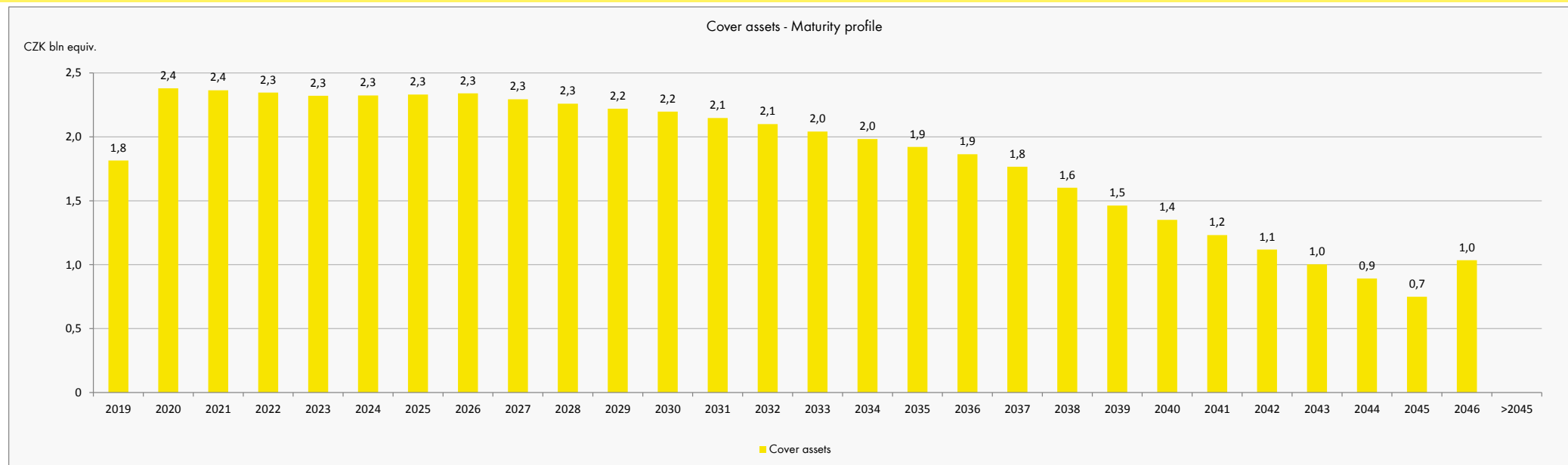
- Requirement on regular publishing of information concerning cover pool, which is set out by **Article 129(7)** of CRR is ensured by this Investor Report, which is published on quarterly basis.

- Requirements on valuation of mortgaged properties, which are set out by **Article 208** and **Article 229(1)** of CRR are ensured by internal procedures of Raiffeisenbank a.s., which are aligned with ECB recommendations and guidelines and which are even more conservative in certain aspects:

- Value of collateral is revaluated only in case of depreciation of the mortgaged property, in the other case evidenced value of collateral remains unchanged
- Value of property is monitored and revaluated with annual frequency for residential properties

Raiffeisenbank a.s. can provide on request a Memorandum by Allen & Overy (Czech Republic) LLP, which covers the CRR eligibility in more detail.

## Cover Pool Detail (1)



Interest Rate Type	Number of Loans	%	Current Balance	%
Fixed rate with reset <=2 years	542	1,70%	500 998 306	0,97%
Fixed rate with reset >=2 but <5 years	13 018	40,85%	21 592 503 818	41,95%
Fixed rate with reset >=5 years	18 199	57,11%	29 187 895 759	56,70%
Floating rate	107	0,34%	192 581 310	0,37%

LTV ranges distribution	Number of Loans	%	Current Balance	%
0 <= 40%	7 852	24,64%	6 428 486 434	12,49%
>40% <= 50%	3 614	11,34%	4 973 925 385	9,66%
>50% <= 60%	4 610	14,47%	7 619 953 309	14,80%
>60% <= 70%	5 875	18,44%	10 749 497 289	20,88%
>70% <= 80%	5 604	17,59%	11 947 595 374	23,21%
>80% <= 85%	2 716	8,52%	6 019 881 100	11,69%
>85% <= 90%	1 193	3,74%	2 765 149 757	5,37%
>90% <= 95%	208	0,65%	503 591 178	0,98%
>95% <= 100%	90	0,28%	270 293 258	0,53%
>100% <= 105%	15	0,05%	30 172 364	0,06%
>105%	89	0,28%	165 433 746	0,32%

## Cover Pool Detail (2)

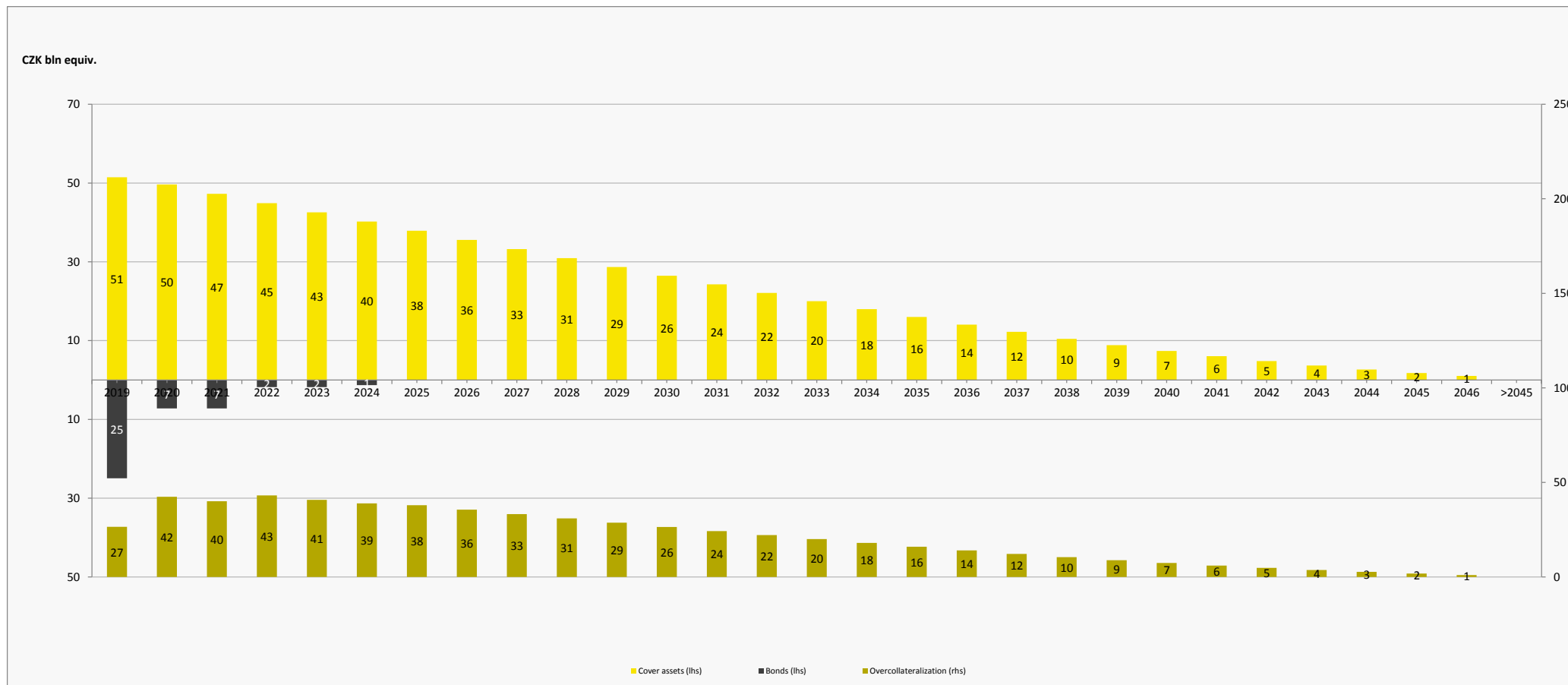
Seasoning [months]	Number of Loans	%	Current Balance	%
< 12	1 672	5,25%	3 534 727 811	6,87%
>=12 < 24	3 204	10,05%	6 419 436 759	12,47%
>=24 < 36	4 762	14,94%	8 926 452 096	17,34%
>=36 < 60	8 421	26,43%	14 606 247 941	28,38%
>=60	13 807	43,33%	17 987 114 585	34,94%

Distribution by volume [CZK]	Number of Loans	%	Current Balance	%
0 <= 500.000	4 553	14,29%	1 466 577 946	2,85%
>500.000 <= 1.000.000	7 229	22,69%	5 440 669 212	10,57%
>1.000.000 <= 1.500.000	6 317	19,82%	7 875 760 162	15,30%
>1.500.000 <= 2.000.000	4 733	14,85%	8 236 021 902	16,00%
>2.000.000 <= 2.500.000	3 334	10,46%	7 459 541 989	14,49%
>2.500.000 <= 3.000.000	2 267	7,11%	6 189 490 262	12,02%
>3.000.000 <= 5.000.000	2 785	8,74%	10 275 856 881	19,96%
>5.000.000 <= 10.000.000	591	1,85%	3 755 494 293	7,30%
>10.000.000 <= 50.000.000	57	0,18%	774 566 548	1,50%
> 50.000.000	0	0,00%	0	0,00%

Principal Payment Frequency	Number of Loans	%	Current Balance	%
Monthly	31 694	99,46%	51 292 730 692	99,65%
Bullet	141	0,44%	123 579 807	0,24%
Other	31	0,10%	57 668 693	0,11%

Geographical Distribution	Number of Loans	%	Current Balance	%
Prague	5 311	16,67%	12 431 190 138	24,15%
The South Moravian Region	3 828	12,01%	5 921 899 578	11,50%
The South Bohemia Region	2 175	6,83%	2 994 280 359	5,82%
The Karlovy Vary Region	702	2,20%	755 702 150	1,47%
The Vysočina Region	848	2,66%	1 022 052 545	1,99%
The Hradec Králové Region	1 103	3,46%	1 562 071 319	3,03%
The Liberec Region	1 554	4,88%	2 163 641 512	4,20%
The Moravian-Silesian Region	3 217	10,10%	4 446 966 552	8,64%
The Olomouc Region	1 559	4,89%	2 118 239 606	4,12%
The Pardubice Region	1 465	4,60%	2 079 777 046	4,04%
The Pilsen Region	1 450	4,55%	1 911 224 641	3,71%
The Central Bohemia Region	5 505	17,28%	10 266 331 863	19,94%
The Zlín Region	1 187	3,72%	1 535 709 503	2,98%
The Ústí Region	1 962	6,16%	2 264 892 379	4,40%

## Overcollateralization Detail



## Disclaimer

This information has been prepared by Raiffeisenbank a.s., Hvězdova 1716/2b, Prague 4, identification number: 49240901, registered in the Commercial Register maintained by the City Court in Prague, section B, entry 2051, the Czech Republic. Raiffeisenbank a.s. is authorised and regulated by the Czech National Bank.

The information in this presentation is based on carefully selected sources believed to be reliable. However, we do not make any representation as to its accuracy or completeness. Any opinions herein reflect our judgement at the date hereof and are subject to change without notice. Any investments presented in this presentation may be unsuitable for the investor depending on his or her specific investment objectives and financial position. Any reports provided herein are provided for general information purposes only and cannot substitute the obtaining of independent financial advice. Private investors should obtain the advice of their banker/broker about any investments concerned prior to making them. Nothing in this publication is intended to create contractual obligations.

We specifically disclaim any liability for any loss, claim or damage suffered by you or any third party resulting directly or indirectly from any use of or reliance on the information provided

Without prejudice to the above, this presentation is not a prospectus for the purposes of EU Directive 2003/71/EC.

Equally, this information is not for distribution or forwarding directly or indirectly in or into the United States, United Kingdom, Italy, Canada, Japan, Australia or South Africa or to any other jurisdiction where distribution or forwarding would be prohibited by applicable law.

Any forward-looking statements contained herein are based on historical hypothetical performance under specified conditions. Any opinion, plan, forecast, or other statement of a forward-looking nature reflects our judgement based on information available at the time of the preparation of this document and are subject to change without notice. These forward-looking statements are subject to certain risks and uncertainties that could cause the actual results to differ materially from those stated or implied. Any forward or future performance figures shown are based on past performance, and are not a reliable indicator for future performance and should not be used as such in any circumstance.